



IN ORDER FOR THIS WORKSHOP TO BE FEASIBLE, WE WILL NEED TO HAVE AT LEAST 14 DIRECTORS ATTENDING EACH COURSE. THE CUT-OFF DATE TO REGISTER WILL BE MARCH 14. IF WE DO NOT HAVE 14 DIRECTORS REGISTERED BY THAT DATE, THE CCD WORKSHOP WILL BE CANCELLED. IF YOU DO NOT CANCEL PRIOR TO MARCH 14, YOUR COOPERATIVE WILL BE RESPONSIBLE FOR THE TRAINING FEE. ONLY

Instructors:

Bill Scott – Bill is a former President and CEO of Great Lakes Energy Cooperative with experience as the company's CFO and COO. He began his career with Lee County Electric Cooperative in Florida as an accountant. He brings over 25 years of experience working with board members having served on both sides of the table inside and outside the electric utility industry. Bill earned his business degree from Eastern Illinois University and master's degree in accounting from Nova Southeastern University in Fort Lauderdale, Florida. He was also an adjunct professor for International College.

Kevin D. Sump – Kevin's career in rural electric cooperatives spanned 40 years, with 30 as CEO of South Central Indiana REMC in Martinsville, Indiana. He also served as general manager at two different distribution co-ops in Iowa. Kevin was part of the Touchstone Energy Brand Steering Committee that began developing the Touchstone Energy brand in 1996 and served two terms on the board of directors. He also chaired their Standards and Best Practices Advisory Committee. Kevin remains active with rural electric cooperatives since retirement, serving as an instructor for NRECA's Director Education program.

Monday, March 31: NRECA Course 2640 – “Financial Decision Making” with Bill Scott

Course Description: This course is designed to help directors assess their cooperative's financial position via financial statements used in financial reporting and planning, as well as key ratios developed from these financial statements. Participants will also recognize how board decisions impact their co-op's financial position.

Key Topics Include:

- Identifying the key financial decisions boards make
- Recognizing the uniqueness of the cooperative business model and a typical cooperative's financial attributes
- Recognizing three financial documents and related key financial ratios
- Explaining how board decisions impact the financial position and financial statements
- Understanding the difference between reporting a cooperative's financial results & understanding a cooperative's financial position
- Describing the audit function

Tuesday, April 1: NRECA Course 2620 – “Board Operations and Process” with Kevin Sump

Course Description: The board of directors is responsible for managing the affairs of the corporation. In fulfilling its duties, the board typically can only take official action via majority vote in a duly convened meeting. This course focuses on the legal requirements for holding board meetings and also on the human factors and group processes that make such meetings productive and effective.

Key Topics Include:

- Identifying the individuals and groups with whom the board must maintain effective working relationships
- Understanding, working with, and responding to members
- How public officials and opinion leaders impact the co-op and the board's role in building and maintaining effective relationships
- Lessons and guidelines regarding key internal relationships: with the board chair, with the attorney and within the cooperative

Wednesday, April 2: NRECA Course 2630 – “Strategic Planning” with Kevin Sump

Course Description: Boards have ultimate responsibility for ensuring and evaluating the long-term health of the organization. They help fulfill this duty through strategic thinking, identifying goals through strategic planning and authorizing the appropriate allocation of resources through the adoption of financial policies, budget review and approval and monitoring management's progress toward strategic goals. This course teaches directors how to participate effectively in strategic thinking and planning processes.

Key Topics Include:

- Understanding the difference between strategic thinking and strategic planning
- Analyzing your cooperative's strengths, weaknesses, opportunities and threats
- Recognizing the board's oversight responsibility
- Using the strategic plan in the annual evaluation of the co-op's accomplishment and as the foundation of the CEO's performance appraisal

Who Should Attend: All cooperative directors who wish to become a CCD Director.

Dates & Times: March 31-April 2, 2025, in Gallery DE at Ramkota Hotel and Conference Center, 920 W. Sioux Ave., Pierre, SD. The courses will run from 8:30 a.m. to 4:30 p.m. (CST), with registration starting at 8 a.m.

Registration: Online at sdrea.coop by **March 14**.

Room Reservations: Contact the Ramkota Hotel at 605-224-6877 (room rate \$102) or the Clubhouse Hotel at 605-494-2582 (room rate \$134 plus tax) and ask for the SDREA CCD Workshop room block. Cut off date is **Feb. 27**.